

Nation Lanka Finance PLC
Statement of Financial Position

	Company		Group	
	As at 31st March 2020(Audited) Rs. '000'	As at 31st March 2019(Audited) Rs. '000'	As at 31st March 2020 Rs. '000'	As at 31st March 2019(Audited) Rs. '000'
	Assets			
Cash and Cash Equivalents	86,410	121,920	86,410	121,920
Deposits With Licensed Commercial Banks	72,357	65,106	72,357	65,106
Financial Assets Recognized Through Profit or Loss—Measured at fair value	16,229	18,321	16,229	18,321
Financial Assets Measured at Fair Value Through Other Comprehensive Income	32,031	24,757	32,031	24,757
Financial Assets Measured at Amortized Cost			-	-
- Loans and Advances	5,949,499	6,505,791	5,949,499	6,505,791
- Debt and Other Instruments	654,304	601,717	654,304	601,717
Investments in Subsidiaries	-	-	-	-
Amounts Due From Related Parties	4,451	3,330	4,451	3,330
Real Estate Stock	281,553	119,213	281,553	119,213
Investment Property	770,555	875,030	770,555	875,030
Property, Plant & Equipment	37,432	70,291	37,432	70,291
Right-to-use Asset	107,722	-	107,722	-
Net investment in sub lease receivable	4,942	-	4,942	-
Intangible Assets	9,044	11,450	9,044	11,450
Trade & Other Receivables	87,818	74,409	87,818	74,409
Other Assets	89,438	83,510	89,438	83,510
Retirement Benefit Plan Assets	83,801	76,899	83,801	76,899
Deferred Tax Asset	450,852	323,193	450,852	323,193
Total Assets	8,738,439	8,974,938	8,738,439	8,974,938
Liabilities				
Due to Banks and Financial Institutions	34,376	166,052	34,376	166,052
Financial Liabilities at amortized cost—due to depositors	6,441,690	7,155,318	6,441,690	7,155,318
Lease liability	106,508	-	106,508	-
Amounts Due To Related Parties	748	790	-	-
Other Borrowings	610,614	147,446	610,614	147,446
Retirement Benefit Obligations	46,736	32,983	46,736	32,983
Trade & Other Payables	275,157	246,215	275,239	246,302
Subordinated Debentures	150,000	150,000	150,000	150,000
Total Liabilities	7,665,828	7,898,803	7,665,162	7,898,100
Capital and Reserves				
Stated Capital	1,224,042	1,224,042	1,224,042	1,224,042
Reserve Fund	129,705	129,705	129,705	129,705
Fair value reserve	(98,361)	(104,908)	(98,361)	(104,908)
Other Reserves	9,000	9,000	9,000	9,000
Retained Earnings	(191,774)	(181,703)	(191,108)	(181,000)
Total equity attributable to equity holders of the company	1,072,611	1,076,136	1,073,277	1,076,839
Non-Controlling Interest	-	-	-	-
Total Equity	1,072,611	1,076,136	1,073,277	1,076,839
Total Liabilities and Equity	8,738,439	8,974,938	8,738,439	8,974,938
Net Assets Per Share	0.79	0.79	0.79	0.80
Contingent Liabilities and Commitments	19,450	18,300	19,450	18,300

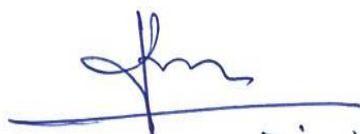
Certification

We, the undersigned being Chief Financial Officer and Director of Nation Lanka Finance PLC

certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and Companies Act no 07 of 2007.

(b) the information contained in these statements have been extracted from the unaudited financial statements of the Nation Lanka Finance PLC unless indicated as audited.



Signed by :
Prasanna Habaragamuwa
Chief Financial Officer
3rd September 2020



Signed by :
Jayaprakash Rudra
Director
3rd September 2020



Signed by :
Lalith Karunaratne
Director
3rd September 2020

Nation Lanka Finance PLC

Statement of Profit or Loss and Other Comprehensive Income

	Company				Group			
	Quarter ended 31st March 2020	Quarter ended 31st March 2019	Twelve months ended 31st March 2020 (Audited)	Twelve months ended 31st March 2019 (Audited)	Quarter ended 31st March 2020	Quarter ended 31st March 2019	Twelve months ended 31st March 2020	Twelve months ended 31st March 2019 (Audited)
	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'
Interest income	448,534	544,702	1,938,725	2,308,867	448,534	544,702	1,938,725	2,308,867
Interest expense	(258,871)	(256,365)	(1,031,030)	(1,057,680)	(258,871)	(256,365)	(1,031,030)	(1,057,680)
Net interest income	189,662	288,337	907,694	1,251,187	189,662	288,337	907,694	1,251,187
Net income / (loss) on property development	31,709	9,093	32,585	15,792	31,709	9,093	32,585	15,792
Fee and commission income	2,078	8,563	10,883	8,766	2,078	8,563	10,883	8,766
Net fair value gains/(losses) from financial instruments at fair value through profit or loss	(67)	(6,430)	(2,092)	(9,234)	(67)	(6,430)	(2,092)	(9,234)
Change in fair value of investment property	22,725	32,341	35,975	32,341	22,725	32,341	35,975	32,341
Other operating income	39,176	8,867	52,352	45,206	39,176	8,867	52,352	45,206
Collection from contracts previously written off	(11,722)	625	28,769	35,271	(11,722)	625	28,769	35,271
Total operating income	273,563	341,396	1,066,168	1,379,330	273,563	341,396	1,066,168	1,379,330
Impairment for loans and other losses	(147,200)	33,257	(156,527)	(118,849)	(147,200)	33,257	(156,527)	(118,849)
Net operating income	126,362	374,653	909,640	1,260,481	126,362	374,653	909,640	1,260,481
Net gain from de-recognition of financial assets	-	(3)	-	1,337	-	(3)	-	1,337
Gain on disposal of investment in subsidiary	-	-	-	100	-	-	-	86,559
Operating Expenses								
Personnel Costs	(88,092)	(83,017)	(404,813)	(417,723)	(88,092)	(83,017)	(404,813)	(417,723)
Premises Equipment & Establishment Expenses	(22,172)	(51,093)	(106,763)	(178,650)	(22,172)	(51,093)	(106,763)	(178,650)
Other Overhead Expenses	(95,069)	(137,485)	(458,912)	(427,491)	(95,106)	(137,485)	(458,949)	(427,533)
Other Finance Cost	(5,573)	(1,089)	(2,948)	(4,138)	(5,573)	(1,089)	(2,948)	(4,138)
Total Operating Expenses	(210,905)	(272,684)	(973,435)	(1,028,003)	(210,942)	(272,684)	(973,472)	(1,028,044)
Operating profit / (loss) before VAT	(84,543)	101,966	(63,795)	233,916	(84,579)	101,966	(63,831)	320,333
Vat on financial services	10,670	(7,600)	(48,749)	(82,826)	10,670	(7,600)	(48,749)	(82,826)
Operating profit / (loss) after VAT	(73,873)	94,366	(112,544)	151,090	(73,910)	94,366	(112,581)	237,508
Income Tax expenses/ (Reversal)	(121,131)	(85)	(121,131)	(15,982)	(121,131)	(85)	(121,131)	(15,982)
Profit / (loss) for the period	47,258	94,451	8,587	167,072	47,221	94,451	8,550	253,489
Other comprehensive income	1,572	219	1,572	219	1,572	219	1,572	219
Total comprehensive income	48,829	94,670	10,158	167,291	48,793	94,670	10,122	253,708
Profit / (Loss) attributable to								
Equity holders of the company					47,221	94,451	8,550	253,489
Non controlling interest					-	-	-	-
					47,221	94,451	8,550	253,489
Total comprehensive income attributable to								
Equity holders of the company					48,793	94,670	10,122	253,708
Non controlling interest					-	-	-	-
					48,793	94,670	10,122	253,708
Basic / Diluted earnings per ordinary share	0.03	0.07	0.01	0.12	0.03	0.07	0.01	0.19

Nation Lanka Finance PLC
Statement of Changes in Equity as at 31st March 2020

Company	Stated Capital Rs.'000	Fair Value Reserve Rs.'000	Reserve Fund Rs.'000	General Reserve Rs.'000	Retained Profit Rs.'000	Minority Interest Rs.'000	Total Equity Rs.'000
Balance as at 01.04.2018	623,739	(104,908)	96,290	9,000	(315,579)	-	308,542
Profit attributable to the share holders	-	-	-	-	167,291	-	167,291
Transfer to reserve fund	-	-	33,414	-	(33,414)	-	-
Shares issued during the year	600,303	-	-	-	-	-	600,303
Balance as at 31.03.2019	<u>1,224,042</u>	<u>(104,908)</u>	<u>129,705</u>	<u>9,000</u>	<u>(181,703)</u>	<u>-</u>	<u>1,076,136</u>
Adjustment on initial application of SLFRS 16 net of tax	-	-	-	-	(13,683)	-	(13,683)
Restated Balance as at 01.04.2019	<u>1,224,042</u>	<u>(104,908)</u>	<u>129,705</u>	<u>9,000</u>	<u>(195,386)</u>	<u>-</u>	<u>1,062,453</u>
Profit for the year	-	-	-	-	8,587	-	8,587
Other comprehensive loss for the year	-	-	-	-	(4,975)	-	(4,975)
Net change in fair value net of tax	-	6,547	-	-	-	-	6,547
Balance as at 31.03.2020	<u>1,224,042</u>	<u>(98,361)</u>	<u>129,705</u>	<u>9,000</u>	<u>(191,774)</u>	<u>-</u>	<u>1,072,611</u>
Group							
Balance as at 01.04.2018	623,739	(104,908)	96,290	9,000	(401,294)	(79)	222,748
Profit attributable to the share holders	-	-	-	-	253,708	-	253,708
Transfer to reserve fund	-	-	33,414	-	(33,414)	-	-
Shares issued during the year	600,303	-	-	-	-	-	600,303
Disposal of subsidiary	-	-	-	-	-	79	79
Balance as at 31.03.2019	<u>1,224,042</u>	<u>(104,908)</u>	<u>129,705</u>	<u>9,000</u>	<u>(181,000)</u>	<u>-</u>	<u>1,076,839</u>
Adjustment on initial application of SLFRS 16 net of tax	-	-	-	-	(13,683)	-	(13,683)
Restated Balance as at 01.04.2019	<u>1,224,042</u>	<u>(104,908)</u>	<u>129,705</u>	<u>9,000</u>	<u>(194,683)</u>	<u>-</u>	<u>1,063,156</u>
Profit for the year	-	-	-	-	8,550	-	8,550
Other comprehensive loss for the year	-	-	-	-	(4,975)	-	(4,975)
Net change in fair value net of tax	-	6,547	-	-	-	-	6,547
Balance as at 31.03.2020	<u>1,224,042</u>	<u>(98,361)</u>	<u>129,705</u>	<u>9,000</u>	<u>(191,108)</u>	<u>-</u>	<u>1,073,277</u>

Nation Lanka Finance PLC
Statement of Cash Flow

For twelve monthes ended 31st March,	Company		Group	
	2020	2019	2020	2019
	Rs.	Rs.	Rs.	Rs.
Cash Flow from Operating Activities				
Profit/(Loss) before Income Tax Expense	(112,544)	151,090	(112,581)	237,508
Adjustments for				
Net fair value gains/(losses) from financial instruments at fair value through profit or loss	2,092	(1,426)	2,092	(1,426)
Dividend Income	(2,363)	(8,827)	(2,363)	(8,827)
Depreciation and amortization	45,328	57,414	45,328	57,414
Amortization of ROU assets	51,398	-	51,398	-
Finance cost amortization of ROU assets	18,804	-	18,804	-
Impairment of Loans and receivables	166,257	110,107	166,257	110,107
Write off of Loans and receivables	-	-	-	-
Provision for Impairment of Trade and Other Receivable	(6,914)	8,750	(6,914)	8,750
Gain on disposal of subsidiary	-	(100)	-	(86,559)
Loss on disposal of Financial Assets Measured at Fair Value	-	-	-	-
Through Other Comprehensive Income	-	(1,337)	-	(1,337)
Provision for fall In Value of Real Estate Stock	2,045	1,271	2,045	1,271
Change in Fair Value of Investment Property	(35,975)	(32,341)	(35,975)	(32,341)
Gain on Disposal of Investment Property	(1,350)	-	(1,350)	-
Provision / (Reversal) for Retiring Benefit Obligations	6,078	2,426	6,078	2,426
Gain on Disposal of Property, Plant & Equipment	(3,104)	(20)	(3,104)	(20)
Impairment of other investments	(2,815)	(8)	(2,815)	(8)
Impairment of Property, Plant & Equipment	-	4,000	-	4,000
Impairment of Intangible Assets	-	4,208	-	4,208
Operating Profit Before Working Capital Changes	126,937	295,206	126,900	295,165
Working Capital Changes				
(Increase)/Decrease in Other Assets	(9,767)	8,750	(9,767)	8,750
Loans & Hire Purchase Receivables	390,035	(1,129,995)	390,035	(1,129,995)
Decrease/(Increase) in Investment in Real Estate	(28,185)	10,989	(28,185)	10,989
Decrease in Related Party Receivables	(1,121)	22,382	(1,121)	22,382
(Increase)/Decrease in Trade & Other Receivables	(92,166)	(63,535)	(92,166)	(63,535)
Increase in Trade & Other Payables	28,900	(32,628)	28,938	(32,586)
Increase/(Decrease) Financial Liabilities at amortized cost -due to depositors	(710,619)	(548,561)	(710,619)	(548,561)
Cash from Operations	(295,986)	(1,437,392)	(295,985)	(1,437,391)
Income Tax Paid	-	-	-	-
Retiring Gratuity Paid	(6,136)	(7,846)	(6,136)	(7,846)
Net Cash generated from Operating Activities	(302,122)	(1,445,237)	(302,121)	(1,445,237)
Cash Flow from Investing Activities				
Proceeds from the Sale of Property, Plant & Equipment	3,104	20	3,104	20
Acquisition of Property, Plant & Equipment	(6,147)	(23,740)	(6,147)	(23,740)
Acquisition of Intangible Assets	(3,917)	(5,060)	(3,917)	(5,060)
Addition to net investment in sub lease receivable	(992)	-	(992)	-
Proceeds from Disposal of Investment Property	5,600	-	5,600	-
Net Proceeds from Disposal of Subsidiary	-	100	-	100
Proceeds from Disposal of Financial Assets Recognized Through Profit or Loss	-	530,277	-	530,277
Proceeds from Disposal of Financial Assets Measured at Fair Value	-	-	-	-
Through Other Comprehensive Income	-	3,624	-	3,624
Net Proceeds / (Acquisitions) of Government Securities	(52,586)	(40,926)	(52,586)	(40,926)
Acquisitions of Debenture Repos	-	107,799	-	107,799
Dividend Income Received from Other Investments	2,363	8,819	2,363	8,819
Net Cash used in Investing Activities	(52,575)	580,914	(52,575)	580,914
Cash Flow from Financing Activities				
Proceeds from Borrowings	450,109	173,957	450,109	173,957
Acquisition of ROU assets	(46,079)	-	(46,079)	-
Addition to Lease liability	41,219	-	41,219	-
Proceeds from Rights Issue	-	600,303	-	600,303
Redemption of Subordinated Debentures	-	(100,000)	-	(100,000)
Net Cash generated from Financing Activities	445,249	674,260	445,249	674,260
Increase/(Decrease) in Cash & Cash Equivalents	90,551	(190,064)	90,551	(190,063)
Cash & Cash Equivalents at the Beginning of the Year	48,775	238,839	48,775	238,839
Cash & Cash Equivalents at the End of the year	139,326	48,775	139,326	48,775
Reconciliation of Cash & Cash Equivalents				
Cash in Hand & at Bank	86,410	121,920	86,410	121,920
Short Term Investments	72,566	65,121	72,566	65,121
Bank Overdraft	(19,650)	(138,266)	(19,650)	(138,266)
	139,326	48,775	139,326	48,775

Nation Lanka Finance PLC
Selected Performance Indicators (as per regulatory reporting)

	As at 31st March 2020 '000'	As at 31st March 2019 '000'
Regulatory Capital Adequacy		
Core capital (Tier 1 capital)	878,412	865,634
Total capital base	766,161	757,767
	Minimum 6.5%	Minimum 6%
Core capital adequacy ratio , as % of risk weighted assets	6.75%	5.60%
	Minimum 10.5%	Minimum 10%
Total capital adequacy ratio , as % of risk weighted assets	8.49%	7.97%
Asset Quality (Quality of loan portfolio)		
Gross Non -Performing Accommodations	2,248,265	1,133,706
Gross Non -Performing Accommodations %	29.43%	14.10%
Net non performing advances to total advances	7.30%	0.00%
Regulatory Liquidity		
Required minimum amount of liquid assets	665,572	748,154
Available amount of liquid assets	897,740	861,623

Nation Lanka Finance PLC
Segment Information

	Lending		Real Estate		Other	
	Twelve months ended 31st March 2020	Twelve months ended 31st March 2019	Twelve months ended 31st March 2020	Twelve months ended 31st March 2019	Twelve months ended 31st March 2020	Twelve months ended 31st March 2019
	Rs. '000'	Rs. '000'				
Interest income	1,938,725	2,308,867	-	-	-	-
Interest expense	(1,031,030)	(1,057,680)	-	-	-	-
Net interest income	907,694	1,251,187	-	-	-	-
Net income / (loss) on property development	-	-	32,585	15,792	-	-
Fee and commission income	10,883	8,766	-	-	-	-
Net fair value gains/(losses) from financial instruments at fair value through profit or loss	(2,092)	(9,234)	-	-	-	-
Change in fair value of investment property	35,975	32,341	-	-	-	-
Other operating income	52,352	45,206	-	-	-	-
Collection from contracts previously written off	28,769	35,271	-	-	-	-
Total operating income	1,033,582	1,363,538	32,585	15,792	-	-
Impairment for loans and other losses	(156,527)	(118,849)	-	-	-	-
Net operating income	877,055	1,244,689	32,585	15,792	-	-
Net gain from derecognition of financial assets	-	1,337	-	-	-	-
Gain on disposal of investment in subsidiary	-	86,559	-	-	-	-
Operating Expenses						
Personnel Costs	(404,813)	(417,723)	-	-	-	-
Premises Equipment & Establishment Expenses	(106,763)	(178,650)	-	-	-	-
Other Overhead Expenses	(458,912)	(427,491)	-	-	(37)	(42)
Other Finance Cost	(2,948)	(4,138)	-	-	-	-
Total Operating Expenses	(973,435)	(1,028,003)	-	-	(37)	(42)
Operating profit / (loss) before VAT	(96,380)	304,583	32,585	15,792	(37)	(42)
Vat on financial services	(48,749)	(82,826)	-	-	-	-
Operating profit / (loss) after VAT	(145,129)	221,757	32,585	15,792	(37)	(42)
Tax expenses / (Reversal)	(121,131)	(15,982)	-	-	-	-
Profit / (loss) for the period	(23,999)	237,739	32,585	15,792	(37)	(42)
Other comprehensive income	1,572	219	-	-	-	-
Total comprehensive income	(22,427)	237,958	32,585	15,792	(37)	(42)
Inter segment revenue	-	-	-	-	-	-
Revenue from external customers	-	-	-	-	-	-
Segment assets	8,456,138	8,854,936	281,553	119,213	748	790
Segment liabilities	7,659,385	7,896,127	5,695	1,886	82	87

Nation Lanka Finance PLC
Analysis of Financial Instruments by measurement basis

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It also includes details relating to non financial assets and liabilities.

Company	Carrying values Rs. '000'				Total carrying amount	Fair value Rs. '000'			Total
	Fair Value Through Profit or Loss	Amortized Cost	Fair Value Through Other Comprehensive Income	Other financial liabilities		Level 1	Level 2	Level 3	
As at 31st March 2020									
Financial assets measured at fair value									
Financial Assets Recognized Through Profit or Loss—Measured at fair value	16,229	-	-	-	16,229	16,229	-	-	16,229
Financial Assets Measured at FVTOCI	-	-	32,031	-	32,031	-	-	32,031	32,031
Investment property	-	-	-	-	-	-	-	770,555	770,555
Financial assets not measured at fair value									
Financial Assets Measured at Amortized Cost	-	-	-	-	-	-	-	-	-
- Loans and Advances	-	5,949,499	-	-	5,949,499	-	-	-	-
- Debt and Other Instruments	-	654,304	-	-	654,304	-	-	-	-
Trade & Other Receivables	-	87,818	-	-	87,818	-	-	-	-
Amounts Due From Related Parties	-	4,451	-	-	4,451	-	-	-	-
Other Assets	-	89,438	-	-	89,438	-	-	-	-
Deposits With Licensed Commercial Banks	-	72,357	-	-	72,357	-	-	-	-
Cash and Cash Equivalents	-	86,410	-	-	86,410	-	-	-	-
	16,229	6,944,277	32,031	-	6,992,537	16,229	-	802,586	818,815
Financial liabilities not measured at fair value									
Due to Banks and Financial Institutions	-	-	-	34,376	34,376	-	-	-	-
Financial Liabilities at amortized cost-due to depositors	-	-	-	6,441,690	6,441,690	-	-	-	-
Amounts Due To Related Parties	-	-	-	748	748	-	-	-	-
Other Borrowings	-	-	-	610,614	610,614	-	-	-	-
Trade & Other Payables	-	-	-	275,157	275,157	-	-	-	-
Subordinated Debentures	-	-	-	150,000.00	150,000	-	-	-	-
	-	-	-	7,512,585	7,512,585	-	-	-	-
Group									
Group	Carrying values Rs. '000'				Total carrying amount	Fair value Rs. '000'			Total
	Fair Value Through Profit or Loss	Amortized Cost	Fair Value Through Other Comprehensive Income	Other financial liabilities		Level 1	Level 2	Level 3	
As at 31st March 2020									
Financial assets measured at fair value									
Financial Assets Recognized Through Profit or Loss—Measured at fair value	16,229	-	-	-	16,229	16,229	-	-	16,229
Financial Assets Measured at FVTOCI	-	-	32,031	-	32,031	-	-	32,031	32,031
Investment property	-	-	-	-	-	-	-	770,555	770,555
Financial assets not measured at fair value									
Financial Assets Measured at Amortized Cost	-	-	-	-	-	-	-	-	-
- Loans and Advances	-	5,949,499	-	-	5,949,499	-	-	-	-
- Debt and Other Instruments	-	654,304	-	-	654,304	-	-	-	-
Trade & Other Receivables	-	87,818	-	-	87,818	-	-	-	-
Amounts Due From Related Parties	-	4,451	-	-	4,451	-	-	-	-
Other Assets	-	89,438	-	-	89,438	-	-	-	-
Deposits With Licensed Commercial Banks	-	72,357	-	-	72,357	-	-	-	-
Cash and Cash Equivalents	-	86,410	-	-	86,410	-	-	-	-
	16,229	6,944,277	32,031	-	6,992,537	16,229	-	802,586	818,815
Financial liabilities not measured at fair value									
Due to Banks and Financial Institutions	-	-	-	34,376	34,376	-	-	-	-
Financial Liabilities at amortized cost-due to depositors	-	-	-	6,441,690	6,441,690	-	-	-	-
Amounts Due To Related Parties	-	-	-	748	748	-	-	-	-
Other Borrowings	-	-	-	610,614	610,614	-	-	-	-
Trade & Other Payables	-	-	-	275,239	275,239	-	-	-	-
Subordinated Debentures	-	-	-	150,000	150,000	-	-	-	-
	-	-	-	7,512,667	7,512,667	-	-	-	-

Explanatory Notes

Interim Financial Statements

1. There are no significant changes in the accounting policies and methods of computation since the publication of financial statements in the annual report for the year 2018/2019 other than adoption of SLFRS 16.
2. The interim financial statements for twelve months ended 31st March 2020 are drawn up from audited accounts of the company, its subsidiary company Nation Lanka Micro Finance Ltd.
3. The interim Financial Statements are in compliance with the Sri Lanka Accounting Standard - LKAS 34: Interim Financial Reporting and the provisions of the Companies Act No 07 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
4. There have been no material events subsequent to the reporting date, which require adjustments to or disclosures in the interim financial statements.
5. There have been no significant change in the nature of the contingent liabilities for twelve months ended 31st March 2020 which were disclosed in the Annual Report for the year ended 31st March 2019.
6. Comparative figures and phrases have been re-arranged where ever necessary to conform to the current year's presentation.
7. There was no liability for management fees or any other similar expenditure as at the balance sheet date.
8. The company has been assigned the rating of '(SL) B- Negative' by ICRA Lanka Ltd with effect from 25th October 2019.
9. There are no other related party transactions within the interim period other than the repayment of credit facilities mentioned in the Annual Report of 2018/2019.
10. The float adjusted market capitalization of the company falls under option V of rule 7.13.1 (a), of the Listing Rules of the Colombo Stock Exchange and the company has not complied with the minimum public holding requirement applicable under the said option.

Total number of shareholders	13,494
Public holding percentage	16.42%
Total number of public shareholders	13,489
Float adjusted market capitalization	155,604,922
Number of shares representing entity's stated capital	1,353,792,606

11. Information on ordinary shares of the company

Share prices for the period from 1st of January to 31st March	2020	2019
Highest	1.2	0.7
Lowest	0.6	0.5
31st March	0.7	0.6

12. The company has not met the minimum core capital requirement of Rs. 2 Bn as of 31st March 2020 recording a core capital of Rs. 878.4 Mn.

13. Monetary board of Central Bank of Sri Lanka has imposed a cap on deposits and lending with effect from 30th September 2019, and the company has not exceeded the above after the said date, up to statement date.

Nation Lanka Finance PLC

Top Twenty Shareholders as at 31st March 2020

No	Name of shareholder	No of shares	Percentage
1	Mr. V R Ramanan	751,556,976	55.52
2	Pan Asia Banking Corporation PLC / Mr.U H Dharmadasa	141,587,275	10.46
	Mr. U H Dharmadasa	94,274,100	6.96
3	Mr. H.K.J. Dharmadasa	87,536,211	6.47
4	Mr. K.C.C. Perera	43,074,228	3.18
5	Mr. J. Rudra	38,899,235	2.87
	Mr. J. Rudra & Mrs. Rudra (Joint)	6,187	-
6	Richard Pieris Financial Services (Pvt) Ltd/ Mr. H J C Perera	14,875,000	1.10
	Mr. H.J.C. Perera	2,725,000	0.20
7	Seylan Bank PLC /Mr. H T Wijesinghe	13,566,023	1.00
8	Sampath Bank PLC/ Dr.T Senthilverl	10,053,955	0.74
9	Mr. R E Rambukwella	7,753,301	0.57
10	Mr. W.A.S.P. De Saram	5,864,960	0.43
11	Mr. A.P.L. Fernando	4,400,000	0.33
12	Mr. S.P.R. Karunaratne	3,954,376	0.29
13	Seylan Bank Limited /Mr.R P Sugathadasa	3,733,305	0.28
14	Acuity Partners (Private) Limited/Mr. S.N.M. Semasinghe	3,214,144	0.24
15	Mr. T.M.D.Z. Gunasekera	3,000,000	0.22
16	Mr. A A T S Amarasinghe	3,000,000	0.22
17	Mrs. P.S.D.Z. Gunasekera	2,998,628	0.22
18	Mr. V. Sivasudhan	2,888,888	0.21
19	Mr. M.N. Ratnapriya	2,607,720	0.19
20	Ceylinco Securities Share ownership Trust (Pvt) Ltd	2,475,600	0.18
	TOTAL	1,244,045,112	91.88

Total Number of Shareholders

13,494

Nation Lanka Finance PLC**Directors Shareholding as at 31st March 2020**

No.	Name	No of shares	Percentage
1	Mr. V R Ramanan	751,556,976	55.52
2	Pan Asia Banking Corporation PLC / Mr.U H Dharmadasa	141,587,275	10.46
	Mr. U H Dharmadasa	94,274,100	6.96
3	Richard Pieris Financial Services (Pvt) Ltd / Mr. H J C Perera	14,875,000	1.10
	Mr. H J C Perera	2,725,000	0.20
4	Mr. J. Rudra	38,899,235	2.87
	Mr. J. Rudra & Mrs. Rudra (Joint)	6,187	-
5	Mr. P M L K Karunarathne	-	-
6	Mr. K M S Kandededara	-	-